

Local Market Update through January 2012

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



East Shore

Includes data from Arrochar, Grasmere, Old Town, South Beach, Dongan Hills, Dongan Hills Below Hylan, Grant City and Midland Beach

+ 0.8%

Year-Over-Year Change in
New Listings

+ 9.8%

Year-Over-Year Change in
Closed Sales

+ 2.5%

One-Year Change in
Median Sales Price*

Last 3 Months

Year to Date

	Thru 1-2011	Thru 1-2012	+ / -	Thru 1-2011	Thru 1-2012	+ / -
New Listings	127	128	+ 0.8%	54	69	+ 27.8%
Pending Sales	61	67	+ 9.8%	16	23	+ 43.8%
Closed Sales	66	63	- 4.5%	24	13	- 45.8%
Lowest Sale Price*	\$70,000	\$57,000	- 18.6%	\$70,000	\$57,000	- 18.6%
Median Sales Price*	\$375,500	\$385,000	+ 2.5%	\$376,000	\$370,000	- 1.6%
Highest Sale Price*	\$825,000	\$840,000	+ 1.8%	\$637,500	\$605,000	- 5.1%
Percent of Original List Price Received*	88.4%	89.7%	+ 1.5%	86.9%	90.0%	+ 3.6%
Inventory of Homes for Sale	327	323	- 1.1%	314	302	- 3.8%
Months Supply of Inventory	13.8	13.6	- 1.2%	13.3	12.5	- 6.5%

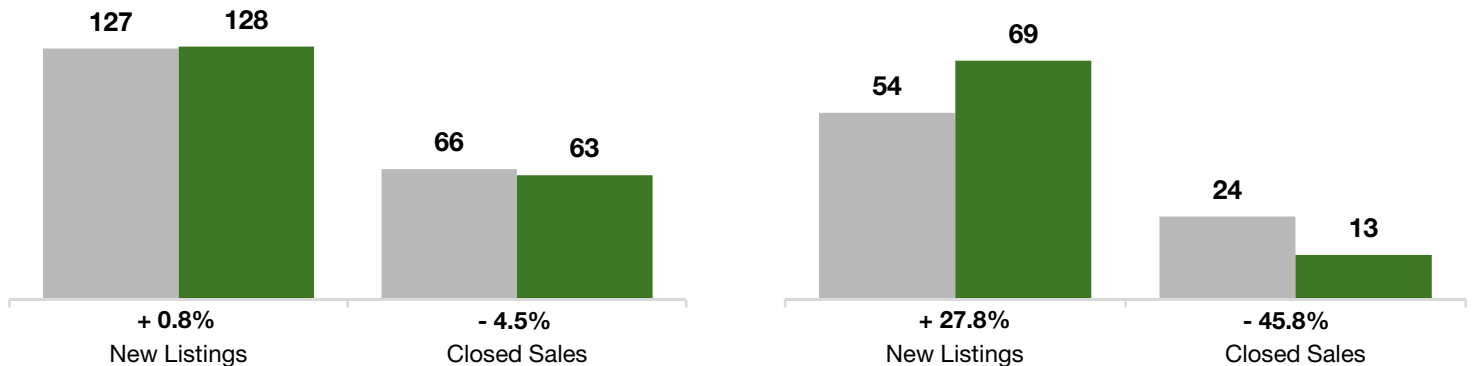
* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

Last 3 Months

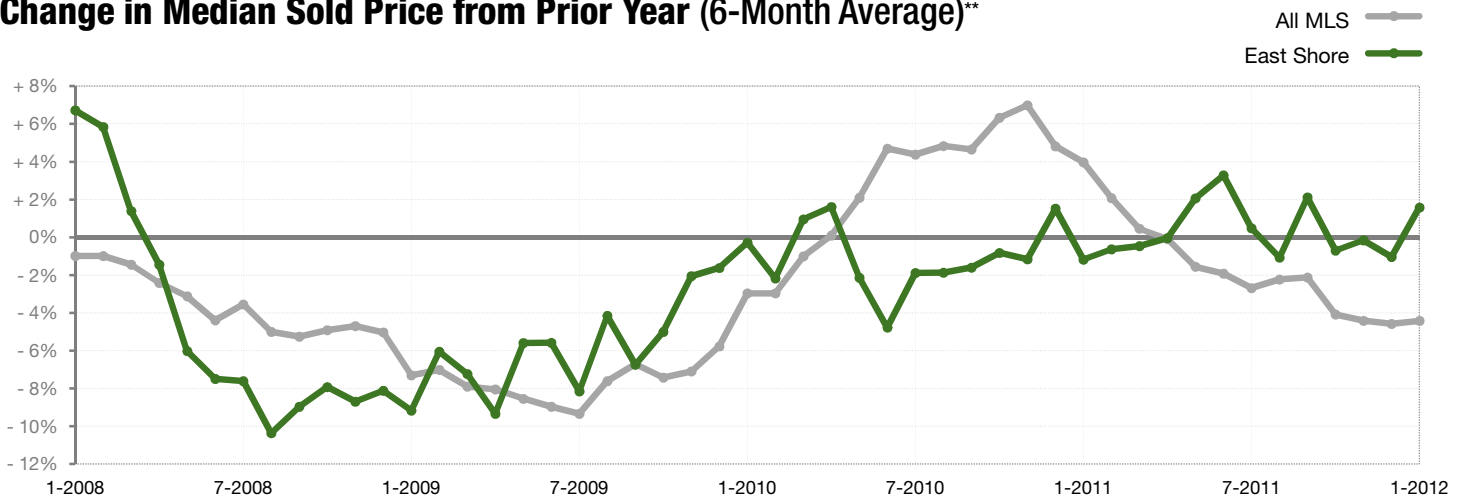
■ Thru 1-2011
■ Thru 1-2012

Year to Date

■ Thru 1-2011
■ Thru 1-2012



Change in Median Sold Price from Prior Year (6-Month Average)**



**Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 9, 2012. All data comes from the Staten Island Multiple Listing Service, Inc. Powered by 10K Research & Marketing.